



## **Board of Directors Meeting Minutes**

Tuesday, July 23, 2024

*Held in the Board Room of the corporation office located at  
14411 County Road 1134, Tyler, TX 75709*

### **Call to Order**

The meeting was called to order at 6:13 PM by President Roger Goodsell.

### **Attendance**

Five out of five directors were in attendance, and were as follows:

Roger Goodsell, President  
Bill Shanholtz, Vice President  
Sheila Hartsfield, Secretary/Treasurer  
Hayden Moore, Director  
Kirk Story, Director

Employees Billy McMillan, Corey Wilson, and Diane Rowe were also in attendance.

### **Approval of February 2024 Meeting Minutes**

A motion was made by Sheila Hartsfield and seconded by Bill Shanholtz to approve the April 9, 2024 meeting minutes as written. The motion was carried.

### **Presidents Report**

A brief report of the System's finances was presented by Roger Goodsell. The total of all cash accounts was \$1,672,598.10.

### **Field Supervisor's Report**

Billy McMillan reported on the maintenance requirements of the office generator, which was not starting. Bobby Beasley was working on a solution.

**Old Business**

**Investment Policy**

A motion was made by Sheila Hartsfield and seconded by Kirk Story to table the topic of the Investment Policy until the verbiage was changed to include all Directors in financial decisions for the Corporation, as opposed to electing a single Investment Officer. There was no opposition, and the motion was carried.

**New Business**

**Well Alarms for Outages**

A motion was made by Bill Shanholtz and seconded by Sheila Hartsfield to accept the proposal prepared by Tony Paddie of Lone Star Global for the installation of well alarms at all three wells. There was no opposition, and the motion was carried.

**Next Meeting**

The next board meeting will be announced at a future date.

**Adjourn**

The meeting was adjourned at 7:14 PM by Mr. Goodsell.

  
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Roger Goodsell, Board President 11/21/24

  
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Sheila Hartsfield, Secretary/Treasurer 11/21/24