



## Director's Meeting Minutes

Thursday, November 21, 2024

Held at 6:15 PM

*Held in the Board Room of the corporation office located at  
14411 County Road 1134, Tyler, TX 75709*

### Call to Order

The meeting was called to order at 6:15 PM by President Roger Goodsell

### Attendance

Five out of five directors were in attendance, and are as follows: Roger Goodsell, Bill Shanholtz, Sheila Hartsfield, Hayden Moore, and Kirk Story. Employees Billy McMillan, Corey Wilson, and Diane Rowe were also in attendance along with guest, Mike Ward

### Audits: 2022 and 2023

Mike Ward Accounting & Financial Consulting, PLLC presented his reports of the 2022 and 2023 audits. These audits will be made available to the public on the Corporation's website.

### Minutes: July 23, 2024 meeting

A motion was made by Bill Shanholtz and seconded by Sheila Hartsfield to approve the July 23, 2024 meeting minutes as written. The motion was carried.

### Financial Report

Mr. Goodsell reported that year-to-date revenues as of November 21, 2024, totaled \$2,462,961.20, with year-to-date expenses at \$1,205,285.48. The Corporation's cash accounts to date totaled \$1,668,224.12.

## **Old Business**

### **Investment Policy**

A motion was made by Hayden Moore and seconded by Kirk Story to approve the Investment Policy revisions, placing the Board of Directors in control of all financial decisions by a majority vote. There was no opposition, and the motion was carried.

### **Well Alarms & Line Extension/Relocation**

Field Superintendent, Billy McMillan reported that all 3 wells now have the SCADA system that will alert the field employees in the event of an electrical outage or generator failure.

The line extension/relocation down County Road 1134 is underway. The plan is to have this completed in January 2025.

## **New Business**

### **Texas National Bank**

A motion was made by Sheila Hartsfield and seconded by Hayden Moore to close the Money Market account at Simmons Bank and open a two-signature required Money Market at Texas National Bank; to move \$60,000.00 from the Simmons Business operating checking account, combining \$50,000.00 of that withdrawal with the Money Market funds; to open a new two-signature required Business operating checking account at Texas National Bank with the remaining \$10,000.00; and approve the signatories of both new accounts to be Roger Goodsell, Hayden Moore and Shelia Hartsfield. There was opposition, and the motion was carried.

### **Letter of Protest: City of Chandler**

The directors discussed and agreed to send a letter to the Mayor of the City of Chandler regarding the proximity of their new water well to Dean's current highest producing Well #5. A letter will be sent as soon as possible.

### **Tariff Updates**

A motion was made by Bill Shanholtz and seconded by Kirk Story to table this topic until our next meeting. The motion was carried.

### **County Road 1113/Private Road Line Extension**

The directors were informed that a letter would be sent to David Solis Pena, Luis Cazares & Luis Rios regarding additional meters and a line extension that is required to continue their service. Dean's tariff supports this action and no vote was taken.

### **ETV Software: Server Upgrade, Pen Testing and Security Camera Replacements**

The directors were informed by Diane Rowe, Office Manager, that a server upgrade was required due to the end-of-life status of our current server. She further explained that mandates by Texas Governor, Greg Abbott, require us to change out several of our existing security cameras due to the fact they are on a list of Prohibited Technologies, and that security exercises must be implemented, called penetration testing, where a cyber security expert from ETV Software will attempt to find and exploit vulnerabilities in our Corporation Network.

### **Next Meeting**

The next board meeting will be held on Tuesday, February 11, 2025, at 6:15 PM.

### **Adjourn**

A motion to adjourn was made by Bill Shanholtz and seconded by Shelia Hartsfield. The motion was carried, and the meeting was adjourned at 7:30 PM.

  
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**Roger Goodsell, Board President**

  
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**Shiela Hartsfield, Secretary/Treasurer**

# ADDENDUM TO DIRECTOR'S MEETING MINUTES

FOR THE

## Director's Meeting

Held on

Thursday, November 21, 2024

at 6:15 PM

*Held in the Board Room of the corporation office located at  
14411 County Road 1134, Tyler, TX 75709*

The purpose of this addendum is to add clarification and correction to the motion made by Sheila Hartsfield and seconded by Hayden Moore regarding checking accounts and banking.

A **multi-part** motion was made by Sheila Hartsfield and seconded by Hayden Moore to close the Money Market account at Simmons Bank **ending in 8563** and open a two-signature required Money Market account at Texas National Bank. **The motion further included** moving \$60,000.00 from the Simmons Business operating **checking account ending in 1349**, combining \$50,000.00 of that withdrawal with the  **aforementioned Money Market funds and** open a new two-signature required Business operating checking account at Texas National Bank with the remaining \$10,000.00 **until the Simmons Business operating checking account ending in 1349 can be fully closed, on or before January 31, 2025**. The approved signatories of both new accounts will be Roger Goodsell, Hayden Moore, and Shelia Hartsfield.

There was no opposition, and the motion was carried.

  
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Roger Goodsell, Board President 1/30/2025

  
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Sheila Hartsfield, Secretary/Treasurer 1/30/2025